

MINUTES
WEST HARTFORD TOWN COUNCIL
SPECIAL MEETING
THURSDAY, JULY 19, 2018 7:00 P.M.
LEGISLATIVE CHAMBER, TOWN HALL

1. MEETING CALLED TO ORDER 7:02 PM
2. ROLL CALL MAYOR CANTOR WAS ABSENT.
3. PUBLIC FORUM NO ONE SPOKE
4. Resolution Concerning the University Of Connecticut West Hartford Campus
ADOPTED, 8-0.
Councilor Davidoff moved and seconded by Councilor Sweeney to adopt.

WHEREAS, in July, 2016 the Town of West Hartford entered into an agreement with the University of Connecticut to purchase the University's West Hartford campus; and

WHEREAS, after a lengthy due diligence period and significant deliberation the Town Council determined that the acquisition of the campus was not in the best interests of the Town and voted in December 2017 to terminate the Purchase and Sale Agreement with the University; and

WHEREAS, Seven Stars Cloud Group, Inc. has entered into an agreement with the University to acquire the former West Hartford campus "as is" for a purchase price of \$5,200,000, and, among other conditions, to be responsible for all required environmental cleanup and related indemnification of the University and the State; to obtain a letter of credit of up to \$8,000,000 for the fulfillment of said clean up obligations; and to purchase a pollution legal liability insurance policy with the buyer paying the premium up to \$250,000; and

WHEREAS, the University has offered the Town the opportunity to purchase the property under the same terms as already agreed to by Seven Stars Cloud Group, Inc.,

NOW, THEREFORE BE IT RESOLVED that the Town Manager is authorized to formally decline the University's offer to purchase its former West Hartford campus under the same terms and conditions as agreed to between the University and Seven Stars Cloud Group, Inc.

5. ADJOURNMENT

Deputy Mayor Kerrigan moved and Councilor Davidoff seconded to adjourn the meeting at 7:13 p.m.

Essie S. Labrot

Essie S. Labrot
Town Clerk/Council Clerk

APPROVED AT AUGUST 14, 2018 TOWN COUNCIL MEETING